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PART II - MISCELLANEOUS NOTIFICATIONS OF INTEREST TO THE PUBLIC

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NOTIFICATIONS BY HEADS OF DEPARTMENTS Etc.,

**DEPUTY REGISTRAR OF COOPERATIVE SOCIETIES
TIRUPATHI**

Rc.No.544/2011-D1.

Dated: 12-09-2024.

THE PAKALA COOPERATIVE HOUSE BUILDING SOCIETY LTD., PAKALA - LIQUIDATION
U/s 64(2) OF ANDHRA PRADESH COOPERATIVE SOCIETIES ACT - REPORT
RECEIVED - CANCELLATION OF REGISTRATION U/s 68 OF ANDHRA PRADESH
COOPERATIVE SOCIETIES ACT, 1964.

- Read :**
1. G.O.Ms.No:288 Revenue (ASSN-I)Dept, -Dt.01.06.2018 of Government of Andhra Pradesh.
 2. This office Proceedings Rc.No.544/2011-D1, Dt.07.08.2021.
 3. Report Dt.01.08.2024 of Smt.G.R.Pavan Kumari, Senior Inspector/Liquidator, The Pakala Cooperative House Building Society Ltd., Pakala.

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ORDER

Whereas in the reference, 1st read above, orders have been issued to wind up the defunct Cooperative Societies duly following the provisions of Andhra Pradesh Cooperative Societies Act, 1964 and Andhra Pradesh Cooperative Societies Rules, 1964 in force.

Whereas, in the reference, 2nd read above, the affairs of the Pakala Cooperative House Building Society Ltd., Pakala, was ordered to be wound up U/s 64(2) of Andhra Pradesh Cooperative Societies Act, 1964 and Smt. G.Pavana Kumari, Senior Inspector, Office of the Sub-Divisional Cooperative Officer, Chandragiri was appointed as liquidator U/s 65(1) of Andhra Pradesh Cooperative Societies Act, 1964.

Whereas, in the reference, 3rd read above, the liquidator has submitted the report as detailed below.

The liquidator had assumed charge as liquidator of the Pakala Cooperative House Building Society Ltd., Pakala, S.No:657, on 13.09.2021 and has issued notice Dt:13.09.2021 U/s 66 Rule 51(b) of Andhra Pradesh Cooperative Societies Act & Rules, 1964 inviting claims if any for proposed action to wound up the society along with documentary evidences to the liquidator within 2 months from the date of publication of notice i.e., from 13.09.2021, and the notice had been affixed on the notice board of the Pakala Cooperative House Building Society Ltd., Pakala, Thasildhar office, Pakala, Mandal Praja Parishad Officer's Office, Pakala, District Coop. Central Bank Ltd., Pakala, Pakala Primary Agricultural Cooperative Society Ltd., Pakala, Grama Sachivalayam, Dhamalacheruvu, Grama Sachivalayam, Pakala, Sub-Divisional Cooperative Officer's Office, Chandragiri and Divisional Cooperative Officer's Office, Tirupati duly obtaining acknowledgements from the concerned offices, but no objection/claims were filed before the liquidator, within stipulated time.

As per the latest Final Audit Report of the society for the year 2022-2023, the liquidator has informed the details of discharging liabilities and realization of assets of the said society which are as follows:

Discharge of Liabilities:

- a. **Member Share Capital :** As per the Balance Sheet of the society, Rs.57480.00 is to be dischargeable towards share capital of members. Out of the said share capital amount, Rs 5400.00 share capital amount refunded to 18 members only and the remaining amount of Rs 52080.00 could not dischargeable as no other members were turned up during the course of finalization of liquidation process.
- b. **Audit Fund :** As per the Balance sheet of the society, Rs. 7047.98 is to be dischargeable towards Audit Fund. But Rs.1200.00 of Audit fee was paid to Government of Andhra Pradesh through challan No. 71390353082023 by the Liquidator, Pakala Cooperative House Building Society Ltd., Pakala
- c. **Education Fund :** As per the Balance sheet of the society, Rs. 2315.28 is to be dischargeable towards Education Fund. But, there is no pending demand from the concerned. Therefore there is no need to pay the Education Fund. Hence the liability of Rs. 2315.28 is not dischargeable and hence not disposed during the period of liquidation.

- d. **Reserve Fund** : As per the Balance sheet of the society, Rs. 37837.24 Outstanding under Reserve Fund head. But the liquidator has reported that the society has not invested the Reserve fund amount which was appropriated from out of net profits earned by the society since inception of the society. Reserve Fund is the liability in nature but the society has not invested the said amount in the Bank and the liquidator has not realized the aforesaid Reserve Fund.
- e. **Undisbursement Profit** : As per the Balance sheet of the society, Rs. 67898.11 Outstanding under UDP head. But the liquidator has reported that the society has not invested the UDP amount which was appropriated from out of net profits earned by the society since inception of the society. UDP is the liability in nature but the society has not allocated as per the provisions. The liquidator has not realized the amount.
- f. **Borrowings from AP House fed**: As per the Balance sheet of the society, Rs.1145481.00 outstanding from AP Housefed, Vijayawada. But the Managing Director, AP Housefed has informed that there are no loans pending from the Pakala Cooperative House Building Society Ltd., Pakala, to be remitted to the A.P. Housefed, Vijayawada. A letter to that effect is enclosed by the Liquidator.

Realization of Assets:

- a. **Thrift Deposit Account: 801006013073 in DCCB Ltd., Pakala:**
The society has Savings bank Thrift deposit account No. 801006013073 in Dist.Coop. Central Bank Ltd., Pakala. As per the Final Audit report for the year 2022-23, there was Rs. 105088.00 balance as on 31.03.2023. As on the date of liquidation, the total amount outstanding Rs 113414.00 adjusted to SB A/C. No.801004945495.

The Liquidator in her report submitted that, Rs 20165.00 has been adjusted to SB account towards refund of RIP on 26.10.2023 and Rs.33.00 on 30.09.2023 and Rs 280.00 on 01.07.2024, Rs.171.00 on 01.07.2024 towards interest. The society S.B A/c. No.801004945495 has been changed as the Liquidator, the Pakala Co-operative House Building Society Ltd., Reg No: S.657, Pakala and the said account was closed on 01.07.2024. The Receipts and Payments transacted during the period are as detailed below.

After realizing Assets and discharging liabilities surplus amounts available with the liquidator is Rs.130282/-.

The Liquidator has submitted that liquidation fee of Rs.1000.00 was remitted to the Government in Challan no: 714529993022023, dt: 29.12.2023.

Further the liquidator has reported that a D.D. has been obtained in favour of DLF A/c of the Divisional Cooperative Officer, Tirupati for Rs.1,30,282/- from the District Coop. Central Bank Ltd., Pakala.

- b. Furniture:** As per the audit report as on 31.03.2023, there was Rs 165.00 outstanding against Furniture head. But there was no furniture physically available and no details available. Therefore the amount cannot be realizable.
- c. Sundry Debtors:** As per the audit report as on 31.03.2023, there was Rs.1007565.05 outstanding against Sundry debtors head. The Liquidator has reported that there has been no Sundry Debtors register in the society to take action in this regard and hence, it could not be realizable.
- d. Loans to members:** As per the Final Audit report as on 31.03.2023, there was Rs. 781682.00 outstanding against Loans to members. The Liquidator verified the loan ledger of the members and ascertained that there are no pending realization of loans from the member wise loans outstanding as per ledger are as follows.

Sl.No.	Name of the Member	Amount Outstanding
1.	K.Nagoor Bee	Rs.96,349.00
2.	N.Gowner Basha	Rs.1,22,500.00
3.	V.Sanakara Boss	Rs.1,24,890.00
4.	T.Nagaraja	Rs.1,40,000.00
5.	T.Vijaya	Rs.1,19,512.00
6.	D.Sathar Saheb	Rs.1,35,000.00

The liquidator has also enclosed undertaking letter from the 4 members that they have not due any loans to the society as it was cleared long back and documents had been released to them. Hence, the liquidator submitted that no action could be initiated.

- e. Cost of site:** As per the Final Audit report for the year 2022-2023, there was Rs. 65693.60 outstanding against cost of site. The Liquidator has reported that verification, it was found there is no site available in the name of the society.

The receipts and payments transacted by the Liquidator of the Pakala Cooperative House Building Society Ltd., Reg.No.S.657, Pakala, is as follows.

Receipts and Payments

Date	Particulars of Receipts	Amount
30.09.2023	Interest on SB A/c No.5495	33.00
26.10.2023	RIP Withdrawn	20165.00
11.12.2023	SC from A.P. Housefed	5000.00
03.11.2023	SB A/c 5495 withdrawn	10000.00
31.03.2024	Interest on SB A/c.5495	280.00
31.03.2024 & 01.07.2024	Interest on TD A/c.3073	8326.00
01.07.2024	Thrift Deposit A/c.3073 withdrawn	113414.00
01.07.2024	SB A/c withdrawn(Closure Charges)	118.00
01.07.2024	DD 37843 Issue Charges	265.00
01.07.2024	GST on DD 37843 charges	48.00
01.07.2024	Interest on SB A/c.	171.00
01.07.2024	DR Close Amount	0.44
01.07.2024	SB A/c. 5495 withdrawn	130282.00
	Reserve Fund	1498.00
	Dividend Fund	599.00
	Bad Debts Reserve	299.00
	U.D.P.	3595.00
	Total:	294093.44
	Opening Balance:	0.00
	Grand Total:	294093.44

Date	Particulars of Payments	Amount
30.09.2023	SB A/c No.801004945495, DCCB Pakala	33.00
26.10.2023	SB A/c No.801004945495, DCCB Pakala	20165.00
11.12.2023	Refund of Share Capital from A.P. Housefed through cheque No.056741	5000.00
	Society Seal	170.00
	Postage	280.00
	Xerox (Members List)	200.00
	Audit fee	1200.00
	Liquidation fee	1000.00
	Affidavit	280.00
	SC refund to Members (18x300)	5400.00
	Typing & Printing Charges	1470.00
31.03.2024 & 01.07.2024	SB A/C No.801005013073	8606.00
01.07.2024	SB A/c No.801004945495, DCCB Pakala	113414.00
01.07.2024	Bank Charges	118.00
01.07.2024	DD Charges	265.44
01.07.2024	GST on DD 37843	48.00
01.07.2024	SB A/C No.801005013073	171.00
01.07.2024	DD to Liquidation A/c.	130282.00
	Last Year Profit	5991.00
	Total:	294093.44
	Opening Balance:	0.00
	Grand Total:	294093.44

As per the liquidator report, no documentary proof of evidences are available regarding the suits and other legal proceedings pending with the society. Hence, instituting and defending the suits and other legal proceedings on behalf of the Pakala Cooperative House Building Society Ltd., Regd., No.S.657, Pakala, U/s 66(1) of Andhra Pradesh Cooperative Societies Act does not arise.

Whereas, after careful examination of the liquidator report as per Andhra Pradesh Cooperative Societies Act & Rules, 1964 it is felt necessary to order for cancellation of the registration of the Pakala Cooperative House Building Society Ltd., Pakala.

Therefore duly considering the recommendations of the liquidator of the society and by virtue of powers vested in me U/s 68 of Andhra Pradesh Cooperative Societies Act, 1964, I, Smt.S.Lakshmi, Deputy Registrar of Cooperative Societies, Tirupati, do hereby cancel the registration of the Pakala Cooperative House Building Society Ltd., Pakala, No:S.657 and the society shall therefore ceased to exist a Coop: body from the date of issue of this order.

Given under my hand and seal on this 12 day, September, 2024.

S. LAKSHMI,
Deputy Registrar of Cooperative Societies,
Tirupathi.

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